

Course Code: 205	Financial Accounting	Credits:02	Marks : 50 (Internal -10 External -40)
Course Outcomes	After completion of this course students will able to– 1. Use basic accounting terminology, procedures and systems of maintaining accounting records. 2. Understand financial statements		
Unit No.	Descriptions	No. of Periods	
I	Introduction to Financial Accounting Meaning and Definition of Financial Accounting, Objectives of Accounting, Various users of Accounting Information, Accounting Terminologies, Accounting Concepts and Conventions, Double entry system, Types of Accounts and Golden rules of accounting. Books of Prime Entry, Subsidiary Books and Ledger Creation.	15	
II	Preparation of Financial Statements Trial Balance – Meaning, Definition, purpose and features, preparation of Trial Balance. Final Accounts – Introduction, objectives of Final Accounts, Adjustments before Preparing Final Accounts, Preparation of Trading Account, Profit and Loss Account, Balance Sheet.	15	
	Books Recommended: 1. Anthony,RN.andReece.J.S.:Accounting Principles: Richard Irwin Inc. 2. Gupta.R.L.and Radhaswamy. M:Financial Accounting; Sultan Chand and Sons, New Delhi. 3. Shukla.M.C.,GrewalT.S.,andGupta,S.C.:AdvancedAccounts :S.Chand&Co.NewDelhi. 4. Advance Accountancy:-Maheshwari 5. Advance Accountancy:-R.L.Gupta Websites 1) www.accountingcoach.com 2) www.futureaccountant.com 3) www.futureaccountant.com		