



**The Laxmi Co - Operative
Processor Ltd
Station Road,
Ichalkaranji.**

Memorandum of Understanding (MoU)

Between

**Dattajirao Kadam Arts, Science & Commerce College (DKASC),
Survey No.17/436, Shivajinagar, Near Shahu Putala,
Kolhapur Road, Ichalkaranji, Taluka - Hatkanangale,
District - Kolhapur, Maharashtra.
(Shri Swami Vivekanand Shikshan Sanstha, Kolhapur)**

And

**The Laxmi Co-operative Processor Ltd, Ichalkaranji.
11/408/409, Station Road, Near Ambedkar Statue, Ichalkaranji. 416 115**

Dattajirao Kadam Arts, Science & Commerce College (D. K. A. S. C.) is one of the leading branches of Shri Swami Vivekanand Shikshan Sanstha established in June 1962 and celebrated its Golden Jubilee year in 2012-13. The College is imparting the knowledge to more than 4000 students of graduate, post-graduate in the discipline of Arts, Commerce, Science and Management.

Laxmi co-operative processing house was registered in the Month of August 1957 under the Bombay Co-op. Societies Act 1925, and it went into production in the month of November 1958. For formation of this institution the membership of the society was to consist of all powerloom weavers' co-op societies working in the area of operation, all weavers on small scale, sympathizers and other co-op. societies. Laxmi Co-operative Processors Ltd. undertake bleaching, mercerising, calendering and other preparatory

and auxiliary processes in respect of yarn and cloth and on particular yarn used for powerloom and handloom cloth.

1. FIELD OF COOPERATION:

- A.** Both the institutions shall evolve a mutually acceptable, need based exchange of expertise in identifying areas of common interest of these organizations
- B.** The said academic interaction and intellectual assimilation may include
 - i. Conducting Certificate Course in Textile Processing.
 - ii. Seminars, research, conferences and workshops.
 - iii. Collaborations in the sharing of academic data, scientific information, intellectual property, articles, publications, Library & infrastructure.
 - iv. Providing skilled faculty & industrial training to the students.

2. METHODOLOGY

- A.** Both the institutes will develop 'Joint Working Group'. It is composed of representatives (coordinators) from each institute. From Laxmi Co-Operative Processor Pvt. Ltd, Chairman/Vice chairman, from DKASC, Prof. Dr. A. S. Tapase and Prof. D. J. Sutar, will act as coordinators.
- B.** Initially needs of each institute will be identified. Then suitable resource persons will be identified for the exchange programmes.
- C.** A detailed programme calendar will be prepared for each academic year which should be strictly followed by the coordinators.
- D.** Review meetings should be conducted once in three months

3. FINACIAL BURDEN -

Both partners will manage their own expenses for the honorarium and travelling etc. for their staff members. No Institute will charge anything to the other partner.

4. MISCELLLANEOUS:

- A. The details for the efficacious implementation of this Memorandum of Understanding shall be jointly worked out on mutually acceptable terms within the parameters of the policies, rules and regulations of both the institutions.
- B. The parties to this memorandum may, by mutual consent, add/modify, amend, delete, review or revise any term(s) and condition(s) of this agreement.
- C. The intent and implementation of this memorandum is **SUBJECT** to the rules and regulations of the respective institute.
- D. The MOU shall remain in force for a period of 5 years from the date of its signature and seal, and may be terminated by either side by giving a six months notice to that effect in writing. However, notwithstanding the notice of the intent to terminate the memorandum, all rights, obligations and corresponding duties and subsisting therein shall be respected and mandated till the finalization and accomplishment thereof.

- E. The parties to this **MOU** undertake to treat as **CONFIDENTIAL AND PRIVILEGED** information of the other institution, which is so classified in advance. The terms of confidentiality and mode of disclosure shall be as per mutually acceptable terms.
- F. This Memorandum is not a legally binding contract and under no circumstances does this Memorandum subject either of the Parties to liability for breach, whether material or minor, of contract or any other liability under national or international law or any other applicable law.
- G. This MOU shall remain in force for a period of 5 years from the date of its signature and seal, and may be terminated by either side by giving a six months notice to that effect in writing.

On behalf of DKASC



(Dr. C. R. Patil)
I/c Principal
D.K.A.S.C. College,
Ichalkaranji.



On behalf of ^{The} Laxmi Co-
Operative Processor
Ltd. Ichalkaranji.

For The Laxmi Co-op. Processors Ltd.,



Chairman.

(Mr. Mukund Rao Phatak)

Date:

Place: ICHALKARANJI