

QUESTION BANK-2024-25

BCOM-III SEM-V

SUB-ADVANCED ACCOUNTANCY-PAPER-II (AUDIT)

Q. Write short notes-

1. Tax Audit
2. Cost Audit
3. Management Audit
4. Internal Audit
5. Distinguish between Internal Audit and External Audit.
6. Difference between Audit and Investigation
7. Relationship of Audit with other disciplines
8. Important elements/points/components of verification
9. Distinguish between verification and valuation
10. Distinguish between vouching and verification
11. Importance of vouching
12. Branch audit
13. Joint audit
14. Statutory Audit Report.
15. Modified and unmodified audit opinions
16. Adverse and disclaimer audit reports
17. Qualified and unqualified audit opinion
18. Types of Audit report
19. Types of Audit opinion
20. Audit of sale of Products and Services
21. Audit of Interest Income, Rental Income
22. Audit of Purchases
23. Audit of Share Capital
24. Audit of Land and Buildings, Plant and Equipment

Q. 1- Define Auditing and explain objectives and scope of auditing.

Q. 2- Define Auditing and state general principles of auditing.

Q. 3- Define the term Audit and explain the relationship of Audit with other disciplines.

Q. 4- Define Auditing and state provisions regarding remuneration of company auditor.

Q. 5- What is mean by auditing? State the provisions regarding appointment of company auditor.

Q. 6- State the terms verification & valuation. What are important elements of verification.

Q. 7- State the provisions of remuneration and removal of Auditor of Limited company.

Q.8- What are the provisions regarding duties and powers of auditor?

Q. 9- What are the special considerations of Bank Audit.

- Q. 10- Define the term vouching. State difference between vouching and verification.
- Q. 11- Explain the concept of vouching and importance of vouching.
- Q. 12- State the term 'vouching'. State difference between verification and valuation.
- Q. 13- What is Auditing? Explain the difference between Audit and Investigation.
- Q. 14- State the term Internal Audit and difference between Internal Audit and External Audit.
- Q. 15- What is Audit Report? State the important elements of audit report?
- Q. 16- What is Audit Report and explain the contents of Audit Report?
- Q. 17- Define Auditing and state provisions regarding qualifications and disqualifications of auditor.
- Q. 18- State the provisions of removal of Auditor of Limited company.
- Q. 19- State the provisions of appointment of Auditor of Limited company.
- Q. 20- Explain the concept of Audit. State the powers and duties of company Auditor.
- Q. 21- What is Joint Audit? Explain the merits and demerits of Joint Audit.
- Q. 22- What is Audit Report and explain the types audit report?
- Q. 23- What is the term Audit? What are the special considerations of Bank Audit.
- Q. 24- What is the term Audit? Explain the procedure of Insurance Company Audit.
- Q.25- Explain the concept of Audit. State the provisions of removal of Auditor of Limited company.